

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944

FINANCIAL REPORT
FOR THE YEAR ENDING
30 June 2016

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944

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BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
DIRECTORS' REPORT

The directors present the financial report of the company for the year ended 30 June 2016.

DIRECTORS

The names of the directors in office during the year and at the date of this report are:

Mr Steve Andrews
Mr John Lewin
Mr Gavin Miles
Ms Fiona Duffield
Mr Ric Raftis
Mr Anthony Kiernan

All the Directors were in office during the entire year with the exception of Mr Ric Raftis (appointment: 14th June 2016) and Mr Anthony Kiernan (appointment: 22nd July 2016).

OPERATING RESULTS

The surplus of the company for the year ended 30 June 2016 amounted to \$370,754 (Surplus for 2015 year was \$232,524).

From this surplus \$361,719 was paid to mental health services:

- Lifeline Australia
- 20 Lifeline Centres
- Mental Health First Aid Australia
- Lamp Inc
- 3 Headspace Centres
- The Declan Crouch Fund
- Whyalla Mens' Shed
- Mental Illness Fellowship NT
- Community Mental Health First Aid Training

Since the formation of Black Dog Ride Australia Limited 2 years ago the total benefits paid to mental health services amounts to \$472,206. Prior to the granting of DGR status there was a further \$411,000 distributed to beneficiaries, totalling \$883,206.

PRINCIPLE OBJECTIVES AND ACTIVITIES

The principle objectives of the company are organising health promotion projects using motorbike riding events as a tool for community engagement and collaboration.

The principle activities of the company during the financial year were to raise community awareness of depression and suicide prevention and to raise funds for Australian mental health organisations.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
DIRECTORS' REPORT (CONTINUED)

STRATEGIES

To facilitate, manage and account for these principle objectives and activities, the Company sought and gained registration as a health promotion charity with the ACNC and endorsement from the Australian Taxation Office to issue deductible gift receipts. ACNC registration is dated 15th January 2014 (notified on 5th September 2014).

To manage and organise the Company's activities, an office was established and equipped and a small staff recruited. The Company has been favoured by local business in supplying rent-free premises and supplies on favourable terms. Volunteers are critical to the success of organising and manning events. The Company has been very fortunate to have gained the willing services of hundreds of dedicated volunteers nationwide. Whereas many of the volunteers are motorbike riders, there are a number who have empathy for the Company's objectives and assist with a range of support services. Special mention is made of Lions Clubs Australia for the support and generous catering assistance and to K&L Gates for legal services.

Mental health promotion activities are strategically planned utilising motorbike related projects which engage a large number of people across a wide demographic. These projects build vital social links for participants, enhancing their wellbeing, in addition to building the capacity of volunteers and participants alike. In planning and delivering these activities to participants, extensive community and business collaboration is achieved which in turn fosters positive mental health awareness outcomes. These activities support and promote the Company's objectives:

- Raising awareness of depression and suicide prevention, and
- Raising funds for mental health organisations

The Strategies and Activities of the Company are considered to meet the Company's Objectives as demonstrated by the now well-known Black Dog Ride brand, reputation and the financial performance.

The outlook for the 2017 year is expected to produce an expanded Australian events programme.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
DIRECTORS' REPORT (CONTINUED)

KEY EVENTS HELD DURING THE YEAR

2015 Black Dog Ride to the Red Centre: In August 2015 nearly 400 Black Dog Riders from all states and territories hit the highways of Australia en route to the Red Centre to raise awareness of depression and suicide prevention. They also raised \$358,201. Lifeline Australia and Mental Health First Aid Australia were chosen as the beneficiaries of the Red Centre fundraising. Net funds will be directed to Lifeline's Online Crisis Support chat service and funding the MHFA Youth Program across Australia. In addition, Black Dog Ride will fund MHFA Training and suicide prevention programs for the Mutitjulu Community at Uluru.

2015 Black Dog Ride across America: 65 Black Dog Riders set off on the inaugural Black Dog Ride across America. Riding on Harley's through bustling NYC to the breathtaking Blue Ridge Parkway and bright lights of New Orleans, enjoying heart-warming hospitality in Texas and Arkansas, culminating in an awesome escort through LA, the Ride was unforgettable. Our impact in the USA has led to the first international Black Dog Ride 1 Dayers being organised for 2016, expanding the reach of Black Dog Ride's mission to raise awareness of depression and suicide prevention.

2016 Black Dog Ride 1 Dayer: The annual Black Dog Ride 1 Dayer took place in 34 locations in every Australian State and Territory with nearly 7,000 riders participating. Each ride region was coordinated by a volunteer with even more volunteers assisting them. These community heroes spent months engaging their local community and ultimately brought together thousands of Black Dog Riders plus hundreds of volunteers on one single day nationwide, amplifying the Black Dog Ride message of depression and suicide prevention across Australia.

2015/16 also saw Black Dog Ride participate in more agricultural shows in Perth, Mackay, and Dubbo to foster mental health awareness amongst our regional friends. Local schools participated in Black Dog Rider mental health awareness projects and we were also privileged to spend time with regional Indigenous communities to promote suicide prevention strategies. Dozens of Black Dog Riders were trained in Mental Health First Aid by our very own Instructors. Of course, the year would not be complete without the innumerable (and enjoyable!) sausage sizzles held by Black Dog Riders to support the cause. Several community forums and new partnerships with mental health charities have rounded out a fulfilling and productive year for Black Dog Ride.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
DIRECTORS' REPORT (CONTINUED)

INFORMATION ON DIRECTORS

Mr Stephen Andrews	40 years experience in managing small businesses with a long history of community involvement including with the Lions Clubs of Australia, culminating in the development of Black Dog Ride in 2009 and founding the Company in 2014.
Special Responsibilities	Chair and Executive Management of the Company.
Mr John Lewin FCPA	Registered Tax Agent with over 50 years financial corporate and business practice experience.
Special Responsibilities	Accounts, Corporate and Tax.
Mr Gavin Miles CA BCom	Initially qualified as a Chartered Accountant before returning to the family Wheatbelt farm for 12 years; CFO and Administration Manager of three electronics engineering companies for 3 years, followed by 20 years as a Financial Planner (12 years as Certified Financial Planner). Director of a number of private and unlisted businesses. Immediate past President and current Treasurer of the Lions Club of Claremont Nedlands.
Special Responsibilities	Lions Club Australia Liaison.
Ms Fiona Duffield MACWA	Over 15 years working in the not for profit sector in diverse roles such as administrator, facilitator, and community development coordination. Extensive experience with not for profit boards on national, state and local bodies in addition to government and sector collaborative groups.
Special Responsibilities	Secretary, Community Development, Communications.
Mr Ric Raftis	Over 20 years experience in the banking and finance sector, in addition to 20 years in web development. In recent years, working with local communities on mental health projects. He has been a volunteer Ride Coordinator for Black Dog Ride since 2011, is a Mental Health First Aid Instructor and has lived experience with chronic mental illness.
Special Responsibilities	Advising on the Finance sub-committee and Mental Health First Aid programs.
Mr Anthony Kiernan LL.B	A former lawyer now a director of a number of companies listed on the Australian Stock Exchange principally in the mining and exploration sector. Also Chairman of the Fiona Wood Foundation and previous long term involvement in the not for profit sector.
Special Responsibilities	Advising on corporate administration and governance.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
DIRECTORS' REPORT (CONTINUED)

DIRECTORS' MEETINGS

	Number Eligible	Number Attended
Mr Stephen Andrews	4	4
Mr John Lewin	4	4
Mr Gavin Miles	4	2
Ms Fiona Duffield	4	4

MATTERS OR CIRCUMSTANCE

No matters or circumstance have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

MEMBERS' LIABILITY

The Company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Company is wound up, the Constitution states that each member is required to contribute \$10.00 towards the outstanding obligations of the entity. As at 30th June 2016, the total amount that the members of the Company are liable to contribute if the Company is wound up is \$40.00.

Signed in accordance with a resolution of the Board of Directors.



Mr Stephen Andrews
Managing Director

Date: 15/11/2016

Busselton, Western Australia

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2 The Esplanade, Perth, WA 6000
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BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 60-40
OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2016 there have been no contraventions of:

- i. the auditor's independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the review; and
- ii. any applicable code of professional conduct in relation to the review.



GREG GODWIN
PARTNER



MOORE STEPHENS
CHARTERED ACCOUNTANTS

Signed at Perth this 15th day of November 2016

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2016

		2016	2015
		\$	\$
Revenue	Notes		
Donations Received		458,542	216,949
Event Management Fees		10,872	53,381
Event Registration Fees		317,996	216,064
Freight on Merchandise		6,732	0
Grants Received		0	8,125
Membership Fees		145	0
Sale of Merchandise		118,007	87,995
Other Revenue		0	8,615
Sponsorship Received		16,700	0
	2	928,994	591,129
 Expenses			
General		(72,676)	(59,250)
Event expenses		(131,243)	(57,995)
Salaries and contractors expenses		(247,417)	(124,960)
Insurance		(19,506)	(18,352)
Motorcycle expenses		(5,737)	(5,747)
Motor vehicle expenses		(19,894)	(25,138)
Office expenses		(16,996)	(9,127)
Transaction Expenses		(40,349)	(35,113)
Travel		(4,422)	(22,924)
		(558,240)	(358,606)
Surplus for the year		370,754	232,524
Other comprehensive income		0	0
Total other comprehensive income for the year		0	0
Total comprehensive surplus for the year	*	370,754	232,524

* Please refer to the Directors' Report for details of the Gift receipts and the donations made to mental health charities.

The accompanying notes form part of these financial statements.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
STATEMENT OF FINANCIAL POSITION
As at 30 June 2016

	Note	2016 \$	2015 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	171,643	283,211
Trade and other receivables	4	1,073	18,218
Inventories	5	36,361	0
Other assets	6	1,585	56,361
TOTAL CURRENT ASSETS		210,662	357,791
NON-CURRENT ASSETS			
Property, plant and equipment	7	36,157	52,379
TOTAL NON-CURRENT ASSETS		36,157	52,379
TOTAL ASSETS		246,819	410,169
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	49,868	231,247
Provisions	9	28,139	11,081
Hire purchase liabilities	10	9,073	10,630
TOTAL CURRENT LIABILITIES		87,080	252,958
NON-CURRENT LIABILITIES			
Hire purchase liabilities	10	27,364	33,871
TOTAL NON-CURRENT LIABILITIES		27,364	33,871
TOTAL LIABILITIES		114,444	286,829
NET ASSETS		132,375	123,340
EQUITY			
Retained Surplus		604,581	233,827
Distributions to charities		(472,205)	(110,486)
TOTAL EQUITY		132,375	123,340

*** Please refer to the Directors' Report for details of the Gift receipts and the donations made to mental health charities.**

The accompanying notes form part of these financial statements.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2016

	Retained Earnings \$	Profit Distributions \$	Total \$
Balance at 1 July 2014	1,303	0	1,303
Total comprehensive income for the year	232,524	0	232,524
Distributions to Charities		(110,486)	(110,486)
Sub-total	<u>233,827</u>	<u>(110,486)</u>	<u>123,340</u>
Balance at 30 June 2015	<u>233,827</u>	<u>(110,486)</u>	<u>123,340</u>
Balance at 1 July 2015	233,827	(110,486)	123,340
Total comprehensive income for the year	370,754	0	370,754
Distributions to Charities	0	(361,719)	(361,719)
Balance at 30 June 2016	<u>604,581</u>	<u>(472,205)</u>	<u>132,375</u>

The accompanying notes form part of these financial statements.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		946,139	580,927
Payments to suppliers & employees		(681,345)	(181,400)
Distributions to charities		(361,719)	(49,645)
Net cash generated by operating activities	15(b)	(96,925)	349,881
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of plant & equipment		(2,690)	(20,895)
Net cash used in investing activities		(2,690)	(20,895)
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease Payments		(10,630)	(10,430)
Net cash provided by financing activities		(10,630)	(60,075)
Net increase/(decrease) in cash held		(111,568)	257,715
Cash and cash equivalents at the beginning of financial year.		283,211	25,496
Cash and cash equivalents at end of financial year.	15(a)	171,643	283,211

The accompanying notes form part of these financial statements.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

Black Dog Ride Australia Limited is an Australian Public Company, Limited by Guarantee.

Reporting Basis and Conventions

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no independent users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of Section 60.40 of the Australian Charities and Not for Profit Commission Regulation 2013 (ACNC Regulation).

The financial statements except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, unless otherwise stated in the notes.

Accounting Policies

(a) Property, Plant & Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets is depreciated on a reducing balance basis over their useful lives to the economic entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Motor Vehicles	25%
Office Equipment	50%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2016

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The material accounting policies that have been adopted in the preparation of these statements are as follows:

(b) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

(c) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

(d) Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The company currently has a provision for annual leave, based on an estimate of the annual leave owed to employees in the current financial year.

(e) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(f) Revenue and other income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. Any consideration deferred is treated as the provision if finance and is discounted at a rate of interest that is generally accepted in the market for similar arrangements. The difference between the amount initially recognised and the amount ultimately received is interest revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial asset is the rate inherent in the instrument.

Revenue recognition relating to the provision of services is determined with reference to the stage of completion of the transaction at the end of the reporting period and where outcome of the contract can be estimated reliably. Stage of completion is determined with reference to the services performed to date as a percentage of total anticipated services to be performed. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent that related expenditure is recoverable.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is Receivables and payables are stated inclusive of the amount of GST Receivable or payable. The net amount of GST Cash flows are presented on a gross basis. The GST components of cash flow arising from investing or financing Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

(h) Trade and Other Receivables

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(i) Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the entity that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(j) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

(k) New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the company for the year ended 30 June 2016. The company has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

(l) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Where the company has retrospectively applied an accounting policy, made a retrospective restatement of items in the financial statements or reclassified items in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed.

The comparative figures relate to a period of 12 months from 1 July 2015 to 30 June 2016.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
2. REVENUE		
GENERAL ACCOUNT		
Donations received	5,497	10,505
Event management and registration fees	328,868	269,446
Freight on merchandise	6,732	0
Membership fees	145	0
Grants received	0	8,125
Sale of merchandise	118,007	87,995
Sponsorship received	16,700	0
	<u>475,949</u>	<u>376,070</u>
GIFT ACCOUNT		
Donations received	453,045	206,444
Auction receipts	0	8,615
	<u>453,045</u>	<u>215,059</u>
TOTAL REVENUE	<u><u>928,994</u></u>	<u><u>591,129</u></u>
3. CASH AND CASH EQUIVALENTS		
Cash on hand	114	347
Cash at bank	171,529	282,864
	<u>171,643</u>	<u>283,211</u>
4. TRADE AND OTHER RECEIVABLES		
CURRENT		
GST receivable	0	0
Account receivable	1,073	18,118
Other debtor	0	100
	<u>1,073</u>	<u>18,218</u>
5. INVENTORIES		
Inventory	15,487	0
Stock on consignment	20,874	0
	<u>36,361</u>	<u>0</u>
6. OTHER ASSETS		
Prepayments	1,585	56,361
	<u>1,585</u>	<u>56,361</u>

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

7 PLANT AND EQUIPMENT

Office equipment - at cost	9,335	6,645
Less: Depreciation on office equipment	<u>(5,103)</u>	<u>(1,004)</u>
	<u>4,232</u>	<u>5,641</u>
Motor vehicles - at cost	44,995	44,995
Less: Depreciation on motor vehicles	<u>(22,498)</u>	<u>(11,249)</u>
	<u>22,497</u>	<u>33,747</u>
Motor cycle - at cost	14,250	14,250
Less: Depreciation on motor cycle	<u>(4,822)</u>	<u>(1,259)</u>
	<u>9,428</u>	<u>12,991</u>
Total Plant and Equipment	<u>36,157</u>	<u>52,379</u>

8 TRADE AND OTHER PAYABLES

CURRENT

Trade payables	3,118	55,756
Income in advance	15,554	144,396
PAYG Withholdings Payable	7,384	11,657
Superannuation Payable	4,014	548
Other payables	<u>19,798</u>	<u>18,889</u>
	<u>49,868</u>	<u>231,247</u>

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
9 Provisions		
CURRENT		
Annual leave provision	28,139	11,081
10 Hire purchase liabilities		
Current		
Motor vehicle HP	9,073	10,630
NON-CURRENT		
Motor vehicle HP	27,364	33,871
Total	36,437	44,501

11 CAPITAL AND LEASING COMMITMENTS

a. Capital Commitments

There were no capital commitments as at 30 June 2016.

b. Finance Lease Commitments

The company has the following finance lease commitments at 30 June 2016:

	2016	2015
	\$	\$
Payable within 12 months	9,073	10,630
Payable within 1 year - 5 years	27,364	33,871
	36,437	44,501

c. Operating Lease Commitments

The company has no operating lease commitments as at 30 June 2016.

12 CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There were no contingent assets or liabilities during the year or after year end.

13 RELATED PARTY TRANSACTIONS

Insurance premiums are paid, at the cost amount to the insurer, to an entity related to the son of Director, John Lewin.

14 EVENTS AFTER THE REPORTING PERIOD

There were no significant events after reporting period.

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
15 CASH FLOW INFORMATION		
a. Reconciliation of Cash		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash on hand and at bank	<u>171,643</u>	<u>283,211</u>
b. Reconciliation of Cash Flows from Operations with Surplus		
Surplus for the year	370,754	232,524
Non-cash flows in profit after income tax		
Depreciation	0	0
Loss on disposal of property, plant and equipment	0	0
Adjustments for:		
Depreciation on office equipment	5,103	1,004
Depreciation on motor vehicles	22,498	11,249
Depreciation on motor cycle	4,822	1,259
Donated plant and equipment	0	(5,000)
Distribution to Charities	(420,076)	(49,645)
Transferred motor vehicle	0	(39,995)
(Increase)/Decrease in receivables	17,145	(10,303)
Increase/(Decrease) in payables	(115,552)	197,707
Increase/(Decrease) in provisions	17,058	11,081
Cash flows from operations	<u>(98,248)</u>	<u>349,881</u>

16 COMPANY DETAILS

The registered office of the company is:
15 Kershaw St
BUSSELTON WA 6280

BLACK DOG RIDE AUSTRALIA LTD
ABN 73 167 278 944
DIRECTORS' DECLARATION

The directors declare that in the directors' opinion:

- 1) there are reasonable grounds to believe that the company will be able to pay all of its debts, as and when they become due and payable; and
- 2) the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.



Mr Stephen Andrews
Managing Director

Date: 15/11/2016
Busselton, Western Australia.

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF BLACK DOG RIDE AUSTRALIA LIMITED

REPORT ON THE FINANCIAL REPORT

We have reviewed the accompanying financial report, being a special purpose financial report of Black Dog Ride Australia Limited, which comprise the statement of financial position as at 30 June 2016, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' Responsibility for the Financial Report

The Directors' are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and to meet the needs of the members. The Directors' responsibility also includes such internal control that the Directors' determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement and error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standards on Review Engagements ASRE 2415 Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report does not satisfy the requirements of Division 60 of the ACNC Act including; giving a true and fair view of the Company's financial position at 30 June 2016 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Regulation 2013* (ACNC Regulation). ASRE 2415 requires we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF
BLACK DOG RIDE AUSTRALIA LIMITED (CONTINUED)**

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial report of Black Dog Ride Australia Limited does not satisfy the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* including:

- a) giving a true and fair view of the Company's financial position as at 30 June 2016 and of its performance and cash flows for the year ended on that date; and
- b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis of Accounting

Without modifying our conclusion, we draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Company's responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose.


GREG GODWIN
PARTNER


MOORE STEPHENS
CHARTERED ACCOUNTANTS

Signed at Perth this 16th day of November 2016